



## JSW Cement Ltd IPO

Issue Date: 07 August 25 – 11 August 25 Price Range: Rs 139 to Rs 147 Market Lot: 102 Face Value: 10	Sector: Cement Location: Mumbai Issue Size: 3600 Cr
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Incorporated in 2006, JSW Cement Limited is a manufacturer of green cement in India. As part of the JSW Group, the company is committed to sustainability and innovation in the cement industry.

The company operated seven plants across the country, including one integrated unit, one clinker unit, and five grinding units located in Andhra Pradesh (Nandyal plant), Karnataka (Vijayanagar plant), Tamil Nadu (Salem plant), Maharashtra (Dolvi plant), West Bengal (Salboni plant), and Odisha (Jajpur plant and the majority-owned Shiva Cement Limited clinker unit).

As of March 31, 2025, JSW Cement Limited had an installed grinding capacity of 20.60 MMTPA, comprising 11.00 MMTPA in the southern region, 4.50 MMTPA in the western region, and 5.10 MMTPA in the eastern region of India.

### Product Portfolio:

- Cement: Blended Cement and Ordinary Portland Cement
- Ground Granulated Blast Furnace Slag: GGBS is commonly used in blended cement products such as PSC and PCC and as a replacement material for OPC in concrete production.
- Clinker: Clinker is manufactured by burning limestone and clay together at a high temperature
- Allied Cementitious Products: RMC, Screened Slag, Construction Chemicals

JSW Cement Limited distributes its products through a well-connected network. As of March 31, 2025, the company had a distribution network comprising 4,653 dealers, 8,844 sub-dealers, and 158 warehouses.

### Objects of the Issue

- Part financing the cost of establishing a new integrated cement unit at Nagaur, Rajasthan
- Prepayment or repayment, in full or in part, of all or a portion of certain outstanding borrowings availed by the Company

- General Corporate Purposes

### JSW Cement Ltd Financial Information

JSW Cement Ltd.'s revenue decreased by 3% and profit after tax (PAT) dropped by 364% between the financial year ending with March 31, 2025 and March 31, 2024.

Period Ended	31-Mar-25	31-Mar-24	31-Mar-23
Assets	12003.94	11318.91	10218.61
Total Income	5914.67	6114.6	5982.21
Profit After Tax	-163.77	62.01	104.04
EBITDA	815.32	1035.66	826.97
Net Worth	2352.55	2464.68	2292.1
Reserves and Surplus	1287.31	1399.06	1296.66
Total Borrowing	6166.55	5835.76	5421.54

### Our Rating: 17 (Average)

#### Rating Procedure

	Criteria for giving points	Points	Out Off
Business Risk	Lesser risk higher points	3	5
Financial Risk	Lesser risk higher points	3	5
Market Risk	Lesser risk higher points	3	5
Objective of IPO	Growth & expansion gets more points	3	5
Price	Fair price will get more points	5	10
Total		17	30

A	21 & Above 21	Best to apply
B	18 to 20	Good
C	15 to 17	Average

D	11 to 14	Poor
E	10 & Below 10	Very Poor

Note: The issue is aggressively priced. So, investors with risk appetite and medium term to long term view can subscribe JSW Cement Ltd IPO.

You can apply through Capstocks website EIPO link: <https://kyc.capstocks.com/ipo>

You can also apply by ASBA internet banking of your bank account.

Contact: Anil Kumar 0471-4093333, 9847060019, email: [helpdesk@capstocks.com](mailto:helpdesk@capstocks.com)

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